

MOMA

c e r a m i c h e

Finale Emilia, 5 September '22;

THE MOMA GROUP WITHDRAWS THE CERSAIE 2022 EXHIBITION EVENT

On August 26, 2022, the Moma Group formalized the renunciation of CERSAIE, the most important international showcase of Made in Italy ceramics.

Evaluation that arises from the company's desire to denounce the current market condition relating clearly and strongly to aberrant speculation on energy sources.

Painful decision never taken before, with obvious acceptance of the costs associated with this choice, in a moment of strong company growth.

A dutiful decision, necessary to denounce a situation that jeopardizes the sustainability of companies throughout the industrial and national economic fabric and consequently the social stability of the Country.

The words of CEO Renzo Vacondio: "The cost of gas and electricity have increased twenty times and ten times respectively (0.13 to 2.65 € / Smc for gas, 0.06 to 0.63 € / Kwh for electricity) in the last year becoming unjustified and unsustainable for many industrial sectors and for families".

"Speculation can and must be stopped at the root. Increasing the sales lists indefinitely or otherwise increasing the state debt to contain energy bills is only a temporary solution. In the long run they risk fueling further speculation".

"To be a socially sustainable company, the distortions of the economic-political system both at national and European level must be denounced, taking the responsibility not to remain indifferent".

"We felt the need to send a strong signal to the institutions and we hope that this will be a stimulus for entrepreneurs and all other organizations linked to the productive world".

Best regards,

(stamp and signature)
CEO

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